

# Inscritus Whitepaper

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## Abstract

The cryptocurrency space has seen unprecedented growth over the past decade. However, it remains fraught with security issues, most notably rug pulls, which undermine investor trust and tarnish the industry's reputation. Rug pulls occur when developers abandon projects and liquidate all liquidity, leaving investors with worthless assets. Token Inscritus proposes a robust solution to address this challenge: a simple, transparent, and verifiable online registration system for cryptocurrency projects. By promoting accountability and trust, Token Inscritus seeks to establish a global standard for transparency, ensuring reliability and fostering investor confidence.

## Introduction

### The Problem

Cryptocurrencies and blockchain technology offer significant potential for innovation across industries. However, this nascent space is rife with fraudulent activities, with rug pulls emerging as one of the most prevalent and damaging scams. Developers of unverified projects often attract investors with enticing promises, only to abandon the projects and disappear with funds. This has led to billions of dollars in losses and a growing sentiment of mistrust among investors.

### Our Solution

Token Inscritus is committed to addressing these issues by introducing a straightforward and effective registration process for all cryptocurrency projects. Through a transparent and publicly accessible registry, Token Inscritus aims to provide investors with the tools to evaluate projects and make informed decisions. This initiative fosters trust, promotes accountability, and mitigates risks associated with fraudulent projects.

## Market Analysis

### The State of Cryptocurrency Fraud

- **Rug Pulls:** Rug pulls accounted for over \$2.8 billion in losses in 2022 alone, making them one of the most common forms of cryptocurrency fraud.
- **Investor Sentiment:** A lack of transparency has led to skepticism among potential investors, hindering the adoption of legitimate blockchain projects.

### Opportunities for Change

- **Standardization:** A global registry for crypto projects can set industry standards for transparency and trustworthiness.
- **Education and Awareness:** Providing accessible information about projects empowers investors to make informed choices, reducing the likelihood of falling victim to scams.

# Comparison with Similar Projects

## CertiK (\$CTK)

- **Focus:** Blockchain security and smart contract auditing.
- **Opportunity for Collaboration:** Token Inscritus could partner with CertiK to integrate security audits as part of its project verification process, further enhancing transparency.

## Hacken (\$HAI)

- **Focus:** Cybersecurity for blockchain ecosystems.
- **Differentiation:** While Hacken emphasizes cybersecurity services, Token Inscritus focuses on creating a publicly accessible registry, targeting a broader audience of investors and regulators.

## Quantstamp (\$QSP)

- **Focus:** Decentralized auditing for smart contracts.
- **Differentiation:** Token Inscritus goes beyond auditing by fostering trust through public project registrations and continuous updates, which are not core features of Quantstamp.

## Kleros (\$PNK)

- **Focus:** Decentralized arbitration for blockchain disputes.
- **Opportunity for Collaboration:** Token Inscritus could integrate Kleros' arbitration system to resolve disputes arising from fraudulent claims or flagged projects.

## TrustSwap (\$SWAP)

- **Focus:** Decentralized escrow and token locks to prevent rug pulls.
- **Differentiation:** TrustSwap focuses on transaction mechanics, whereas Token Inscritus provides a broader platform for project registration and investor education.

# How Token Inscritus Works

## Registration Process

1. **Submission:** Developers complete an online form detailing their project's purpose, team members, technology, and roadmap.
2. **Verification:** Submitted data undergoes a rigorous verification process to ensure accuracy and legitimacy.
3. **Certification:** Verified projects receive a certification badge and are listed on the Inscritus platform for public access.

## Transparency Framework

- **Public Registry:** All registered projects are displayed on a publicly accessible platform, complete with detailed information.
- **Continuous Updates:** Projects are required to submit regular updates to maintain their verified status.
- **Community Reviews:** Users can provide feedback and flag suspicious projects for further review.

# Tokenomics

## Utility of the Token

The Token Inscritus platform operates on a native cryptocurrency token, which provides the following utilities:

- **Registration Fees:** Developers pay fees in tokens to register their projects.
- **Premium Features:** Projects can access additional services, such as enhanced visibility and advanced audits, using tokens.
- **Incentives:** Community members are rewarded for contributing to the platform through reviews and reporting suspicious activities.

## Use Cases

### For Investors

Token Inscritus provides a trusted database where investors can access detailed information about verified cryptocurrency projects. This transparency reduces the risks associated with fraudulent investments.

### For Developers

Developers gain credibility by registering their projects on the platform. Verified projects are more likely to attract investors and build long-term trust.

### For Regulators

Regulatory bodies can use the Token Inscritus registry to monitor compliant projects and identify those adhering to industry standards.

## Roadmap

### Phase 1: Platform Development

- Design and development of the registration system.
- Launch of the initial platform with core features.

### Phase 2: Ecosystem Expansion

- Onboarding cryptocurrency projects and investors.
- Establishing partnerships with major exchanges and wallet providers.

### Phase 3: Global Adoption

- Launching global marketing campaigns to promote the platform.
- Expanding verification capabilities to accommodate more projects.

## Team

Token Inscritus is spearheaded by a diverse group of blockchain experts, developers, and industry professionals dedicated to restoring trust in the cryptocurrency ecosystem. Advisors and strategic partners further bolster the team's ability to deliver on its mission.

## Legal and Regulatory Considerations

Token Inscritus is designed to comply with relevant legal and regulatory frameworks. The platform ensures that all registered projects meet established standards for transparency and accountability, safeguarding both developers and investors.

## Conclusion

The cryptocurrency industry is at a crossroads. While its potential for innovation is immense, widespread fraud threatens its credibility. Token Inscritus aims to address these challenges by providing a simple yet effective solution for project registration and verification. By fostering transparency, accountability, and trust, Token Inscritus seeks to pave the way for a more reliable and secure cryptocurrency ecosystem. Together, we can create a future where every cryptocurrency project is registered, verifiable, and trustworthy.

*From the Inscritus team*